



Date: November 14, 2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra – East
Mumbai- 400051.

Sub: Outcome of Board Meeting held on Thursday, November 14, 2024, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: GLOBESEURE TECHNOLOGIES LIMITED (Symbol: GSTL)

Dear Sir,

We would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. Thursday, November 14, 2024 at Unit No. 902/903, B - Wing, Sagar Tech Plaza, Andheri Kurla Road, Sakinaka, Andheri East, Mumbai – 400072, Maharashtra, India, at 4.00 p.m. Following matters were decided by the Board:

1. Considered and approved the Unaudited Financial Results of the Company for half year ended September 30, 2024 along with Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.

The Board Meeting concluded at 7.15 p.m.

You are requested to take the above on record.

Thanking you.

For Globesecure Technologies Limited

Ragavan Rajkumar
Managing Director
DIN: 02002480

Globesecure Technologies Ltd

Unit No. 902/903, B Wing, Sagar Tech Plaza, Andheri Kurla Road, Sakinaka, Andheri East, Mumbai – 400072
info@globesecure.in | www.globesecure.in | 022 4002 2224 | CIN: L72200MH2016PLC272957

Globesecure Technologies Limited

Registered Office: Unit No. 902/903, B - Wing, Sagar Tech Plaza, Andheri Kurla Road, Sakinaka, Andheri East, Mumbai-400072
CIN :L72200MH2016PLC272957

Standalone Financial Results for the period ended September 30,2024

(Rupees in Lakhs)

Sr.No	Particulars	Half year ended on			Year ended on	
		Sept. 30,2024 Unaudited	March 31,2024 Audited	Sept. 30,2023 Unaudited	March 31,2024 Audited	
1	Revenue from Operations	1,052.48	1,383.37	1,005.17	2388.54	
2	Other Income	1.38	112.91	0.03	112.94	
3	Total Revenue (1+2)	1,053.86	1,496.28	1,005.20	2501.48	
4	Expenses:					
	Cost of material consumed	688.56	1,095.75	148.32	1,244.07	
	Changes in inventories	20.01	14.51	476.22	490.74	
	Employee Benefit Expenses	111.92	88.54	151.19	239.73	
	Finance costs	70.61	57.29	43.74	101.03	
	Depreciation and amortization expenses	42.11	52.07	53.50	105.57	
	Other expenses	91.22	71.71	100.66	172.37	
	Total expenses	1,024.42	1,379.88	973.64	2,353.52	
5	Profit before extraordinary items and tax	29.44	116.40	31.56	147.96	
6	Extraordinary items	-	-	-		
7	Profit before tax	29.44	116.40	31.56	147.96	
8	Tax expense:					
	Current tax	9.14	45.20	16.70	61.90	
	Deferred tax	-3.28	-9.27	-5.80	-15.07	
	For earlier years		-	-	-	
	Total tax expenses	5.86	35.93	10.90	46.82	
9	Profit for the period (5-6)	23.58	80.48	20.66	101.13	
10	Earnings per share					
	Basic and Diluted	0.15	0.88	0.23	1.11	

Notes:

1.The above results were reviewed and recommended by the Audit Committee, at its meeting held on November 14,2024, for approval by the Board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date. The Statutory Auditors have expressed an unqualified opinionThe above result is subjected to Limited Review by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2.These results have been prepared in accordance with the recognition and measurement principles laid down in AS-25 "Interim Financials Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India

3.The Company is listed on the SME platform of the National Stock Exchange of India Limited and the provisions of the IND AS as per rule 4 of the Companies (Indian Accounting Standards) Rules, 2015, Reconciliation of Profit and Loss and Reconciliation of Equity does not apply to the company and hence not reported.

4.Segment Reporting : The company is in the business of Cyber Security Solutions and other IT/ITES related support and Services. Therefore disclosures under Accounting Standard 17- Primary Segment Reporting is not applicable.Secondary segmental reporting on the basis of the geographical location of the customers is as below :

(Rupees in lakhs)

Sr.No	Particulars	Half year ended on			Year ended on	
		September 30,2024	March 31,2024	September 30,2023	March 31,2024	
		Unaudited	Audited	Unaudited	Audited	
1	India	969.36	1,383.37	1,005.17	2,388.54	
2	South Asian Countries	-	-	-	-	
3	Rest of the World	83.12	-	-	-	
	Total	1,052.48	1,383.37	1,005.17	2,388.54	

5.The Company has successfully completed its Rights Issue, issuing 68,31,000 new equity shares of Rs. 10 each, at a premium of Rs. 30 per share, aggregating to a total amount of Rs. 27,32.40 Lakhs. Pursuant to the Rights Issue, the equity shares of the Company have been listed on the NSE Emerge Platform on August 21, 2024. The objectives and utilization of the funds raised through the Rights Issue are as follows:

Sr. No.	Particulars	Planned as per Prospectus (Rs. In Lakhs)	Utilised (Rs. In Lakhs)	Pending to be utilised (Rs. In lakhs)
1	Working Capital requirements	2,629.53	2,629.53	-
2	General Corporate purpose	102.87	52.38	50.49
	Total	2,732.40	2,681.91	50.49

6.The figures for the half year ended on 31st March, 2024 are the balancing figures between the audited figures in respect of the full financial year 2023-24 and the half year ended unaudited figures upto 30th September, 2023

7. The above financial results are available on the website of the company i.e. www.globesecure.in and on the website of emerge platform of National Stock Exchange i.e. www.nseindia.com

8.Figures for previous half year/ year have been regrouped wherever necessary to make them comparable.

For and on behalf of The Board of Directors

Mumbai
November 14, 2024

Ragavan Rajkumar
Managing Director
DIN : 02002480

Globesecure Technologies Limited

Registered Office: Unit No. 902/903, B - Wing, Sagar Tech Plaza, Andheri Kurla Road, Sakinaka, Andheri East, Mumbai-400072
CIN :L72200MH2016PLC272957

Standalone Statement of Assets and Liabilities as at September 30,2024

Particulars	As at Sept. 30,2024 Unaudited	As at March 31,2024 Audited
A. Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	1,593.93	910.83
(b) Reserves and Surplus	3,272.49	1,204.75
	4,866.43	2,115.58
2 Non-current liabilities		
(a) Long term borrowings	70.06	268.47
(b) Other long term liabilities	9.93	8.30
	79.99	276.77
3 Current liabilities		
(a) Short term borrowings	629.37	614.17
(b) Trade payables	127.72	57.41
(c) Other curent liabilities	277.04	406.24
(d) Short term provisions	6.24	7.34
	1,040.37	1,085.16
Total - Equity and Liabilities	5,986.78	3,477.51
B. Assets		
1 Non Current Assets		
(a) Fixed Assets		
(i) Tangible Assets	399.73	439.42
(ii) Intangible Assets	-	-
(iii) Capital work in progress	-	-
	399.73	439.42
(b) Long Term Loans And Advances	953.02	954.36
(c) Deferred tax assets(net)	13.06	9.78
(d) other non current assets	33.40	30.33
	1,399.20	1,433.88
2 Current Assets		
(a) Inventories	994.67	1,014.68
(b) Trade receivables	704.02	392.62
(c) Cash and cash equivalents	205.48	28.68
(d) Short term loans and advances	2330.32	440.21
(e) Other Current Assets	353.09	167.44
	4,587.58	2,043.63
Total - Assets	5,986.78	3,477.51

For and on behalf of Board of Directors
Globesecure Technologies Limited

Ragavan Rajkumar
Chairman & Director
DIN : 02002480

Mumbai
November 14, 2024

Globesecure Technologies Limited

Registered Office: Unit No. 902/903, B - Wing, Sagar Tech Plaza, Andheri Kurla Road, Sakinaka, Andheri East, Mumbai-400072

CIN :L72200MH2016PLC272957

Cash flow statement for the period ended 30th September 2024

(Rs. In Lakhs)

Particulars	30th Sept., 2024	31st March, 2024
Cash flow from operating activities		
Profit/(loss) before tax	29.44	147.96
Non-cash adjustments to reconcile profit before tax to net cash flows		
Prior Period non- cash adjustment		
Depreciation	42.11	105.57
Finance Cost	70.61	101.03
Operating profit/(loss) before working capital changes	142.16	354.56
Movements in working capital:		
Increase/(decrease) in short term borrowings	15.21	126.34
Increase/(decrease) in trade payables	70.31	-856.25
Increase/(decrease) in other current liabilities	-129.20	131.23
Increase/(decrease) in short term provision	-1.10	6.94
Decrease/(increase) in Other current Assets	-185.65	-165.10
Decrease/(increase) in Inventories	20.01	490.74
Decrease/(increase) in trade receivables	-311.39	-119.12
Decrease/(increase) in short-term loans and advances	-1,890.14	299.71
Cash generated from Operations	-2,269.80	269.04
Direct taxes paid	-9.14	-61.90
Net Cash from Operating Activities (A)	-2,278.95	207.15
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	-2.42	-40.51
Decrease/(increase) in Other Non-current Assets	-3.07	-11.10
Net cash flow from/(used in) investing activities (B)	-5.49	-51.61
Cash flow from financing activities		
Increase/(decrease) in Share Capital	683.10	-
Increase/(decrease) in other Long Term borrowings	-198.41	77.12
Increase/(decrease) in long term provision	1.63	1.99
Decrease/(increase) in Long Term Loans and Advances	1.34	-128.20
Increase in share capital	2,044.19	-
Finance Cost	-70.61	-101.03
Net cash flow from/(used in) financing activities (C)	2,461.24	-150.11
Net increase/(decrease) in cash and cash equivalents (A+B+C)	176.80	5.42
Cash and cash equivalents at the beginning of the year	28.68	23.26
Cash and cash equivalents at the end of the year	205.48	28.68

For and on behalf of Board of Directors
Globesecure Technologies Limited

Ragavan Rajkumar
Chairman & Director

DIN : 02002480

Mumbai
November 14,2024

Limited Review Report

Review Report to
The Board of Directors,
GLOBESEURE TECHNOLOGIES LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **GLOBESEURE TECHNOLOGIES LIMITED** ("the Company") for the half year ended September 30, 2024, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The preparation of the Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement of Unaudited Financial Results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.


KUMBHAT & CO LLP
Chartered Accountants

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KUMBHAT & CO LLP
Chartered Accountants

Firm Regn. No.S000162/001609S

Gaurang
Champaklal
Unadkat

 Digitally signed by Gaurang
Champaklal Unadkat
Date: 2024.11.14 18:53:33
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Gaurang C. Unadkat
Partner

Mem.No. 131708

UDIN: **24131708BKBIJH4345**

Place: Mumbai

Dated: Nov. 14, 2024