



Date: March 7, 2024

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra – East
Mumbai- 400051.

Sub: Outcome of Board Meeting held on Thursday, March 7, 2024 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: GLOBESEURE TECHNOLOGIES LIMITED (Symbol: GSTL)

Dear Sir,

We would like to inform you that the meeting of Board of Directors of the Company held today i.e. Thursday, March 7, 2024 at 12.00 p.m. at the Registered Office of the company at B-614, 215 Atrium, Kanakia Spacs, Near Courtyard Marriott Hotel, Andheri East, Mumbai -400069. Following matters were decided by the Board:

1. Fund Raising of an amount not exceeding Rs. 49,00,00,000/- (Rupees Forty Nine Crores Only), through issuing Equity Shares by way of Rights Issue to the eligible equity shareholders of the Company as on Record date (to be notified subsequently within due course), in accordance with applicable laws, including the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, SEBI Listing Regulations, along with relevant circulars issued by the Securities and Exchange Board of India, Companies Act, 2013. ("Rights Issue").

Disclosure in respect of issuance of securities as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30 -Para A of Part A of schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time are annexed herewith as Annexure A.

2. Appointment of various intermediaries for the aforesaid Rights Issue;

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3. Constitution of the Rights Issue Committee consisting of Mr. Ragavan Rajkumar, Chairman, Mr. Sushilkumar Agrawal, Member and Mr. Gopala Ramaratnam, Member to proceed with the Rights issue and, inter-alia, decide the other terms and conditions of the Rights Issue, including but not limited to deciding on the record date, determining Rights issue price, Rights entitlement ratio, timing and terms of payment, appointment of intermediaries and other related matters.
4. Discussed on the Memorandum of Understanding (MoU) previously executed with the Shareholders of Protechmanize Solutions Private Limited, which has since expired. Consequently, it was unanimously agreed to initiate another round of due diligence to ensure thoroughness and accuracy in proceedings.

The Board Meeting concluded at 2.15 p.m.

You are requested to take the above on record.

Thanking you.

For Globesecure Technologies Limited

Ragavan Rajkumar
Managing Director

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Annexure A

The details as required under Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI (Circular) No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given as under:

Sr. No.	Particulars	Details
1	Types of Securities Proposed to be issued	Equity shares of face value of Rs. 10/- each (Equity Shares)
2	Type of Issuance	Rights Issue of Equity Shares
3	Total no. of Securities proposed to be issued	Will be decided at later date
4	The total amount for which the securities will be issued	Upto Rs. 49,00,00,000/- (Approx.)

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